

BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR

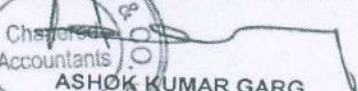
BALANCE SHEET AS ON 31ST MARCH 2022


LIABILITIES	AMOUNT(Rs)	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
<u>TRUST FUND</u>			<u>FIXED ASSETS</u>	
Balance	222746799.32		(AS PER ANNEXURE 'D')	183263273.03
Less Excess of Expenditure over Income	-11400703.08			
		211346096.24	<u>CURRENT ASSETS, LOANS AND ADVANCES</u>	
			CASH AND BANK BALANCES (AS PER ANNEXURE 'E')	35749841.50
<u>UNSECURED LOANS</u> (AS PER ANNEXURE 'A')		1400000.00		
<u>CURRENT LIABILITIES &amp; PROVISIONS</u>			<u>FIXED DEPOSIT WITH BANKS</u> (AS PER ANNEXURE 'F')	25076583.00
<u>CURRENT LIABILITIES</u>				
<u>SUNDRY CREDITORS</u> (AS PER ANNEXURE 'B')	1501795.00		<u>LOANS &amp; ADVANCES</u> (AS PER ANNEXURE 'G')	41621881.51
<u>OTHER LIABILITIES</u> (AS PER ANNEXURE 'C')	71463687.80	72965482.80		
NOTES ON ACCOUNT (AS PER ANNEXURE 'H')		285711579.04		285711579.04

Balinder K  
SECRETARY

  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR ASHOK K. GARG & CO.  
CHARTERED ACCOUNTANTS  
  
ASHOK KUMAR GARG



PLACE: SANGRUR  
DATED: 27.09.2022

**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022**

PARTICULARS	AMOUNT(Rs)	PARTICULARS	AMOUNT(Rs)
Admission Exp.	5698165.00	Fee Received from Students	114836664.28
Advertisement Exp.	729695.00	Other Income	5902498.51
Affiliation & Inspection Fee	4301536.00	Interest from Bank	1577385.00
Audit Fee	88000.00	Grant from Govt.	17288292.00
Bank Charges	22416.28		
Computer Exp.	67309.00	Excess of Expenditure over Income trfd	
Consumable Exp.	478309.00	to Bhai Gurdas Technical Edu. Trust	11400703.08
Electricity Exp	5057214.50		
Employees Provident Fund	1082595.00		
ESI Exp	433844.00		
Examination Exp.	7089993.60		
Finance Charges	4014.00		
Horticulture Exp.	43877.00		
Hostel Expenses	9528607.00		
Insurance Exp.	1126047.00		
Internet Exp.	240364.00		
Misc. Exp.	300423.00		
NBA Exp.	968404.00		
Newspaper & Periodicals	73814.00		
Petrol & Diesel Exp.	6136504.00		
Photostate Exp.	127764.00		
Pollution Deptt Fee	11800.00		
Printing & Stationery	1720905.00		
Professional Charges	473210.00		
Infrastructure	545086.00		
R & D	485815.00		
Repair & Maint. Exp.	551422.00		
Repair & Maint. of Vehicles	2321797.00		
Salaries	66822950.00		
Security & Allied Services	6025279.00		
Staff Welfare Exp.	3821782.00		
Student Placement Exp.	316999.00		
Student Welfare Exp.	2221518.00		
Telephone & Postage Exp.	437834.00		
Transportation Charges	5871597.00		
Travelling Exp.	381640.00		
Depreciation	15397013.49		

NOTES ON ACCOUNT  
(AS PER ANNEXURE 'H')

151005542.87

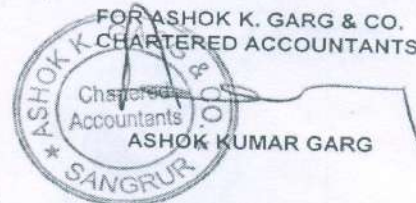
151005542.87

*Balinder K*  
SECRETARY

*[Signature]*  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED

PLACE: SANGRUR  
DATED: 27.09.2022



**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**  
**ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2022**

**ANNEXURE-'A'**  
**SECURED LOANS**

Gurdarshan Kaur  
 Sh. S.K. Jindal

**AMOUNT(Rs)**

800000.00

600000.00

**1400000.00**

**ANNEXURE-'B'**  
**SUNDRY CREDITORS**

Kissan Batteries  
 Gill Alluminium  
 Sunrise Technical Education Promotional Society  
 Grace Scientific  
 Jagjit Singh-Mess Contractor  
 Jaswinder Kaur- Canteen Contractor  
 Satinder Kaur- Canteen Contractor

**AMOUNT(Rs)**

3350.00

81200.00

1123460.00

104438.00

81737.00

107610.00

1501795.00

**1501795.00**

**ANNEXURE-'C'**  
**OTHER LIABILITIES**

Security From Staff  
 Security From Others  
 Security Canteen  
 Fee Received From Students But Not Accrued  
 Salary Payable  
 EPF Payable  
 Development Fund  
 Student Activity Fund  
 ESI Payable  
 Security A/C  
 Telephone Exp  
 Exam Fund  
 TDS Payable  
 Audit Fee Payable  
 Expenses Payable  
 Punjab.Dev.Tax Payable  
 Cheques Issued, But Not Presented

**AMOUNT(Rs)**

1832371

2054652.00

20000.00

40304427.00

8639151.00

456638.00

11104049.80

4079384.00

71891.00

1690534

19425

367557

250814.00

95400.00

11775.00

28400.00

437219.00

71463687.80

**71463687.80**



**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2022**

**ANNEXURE-'E'**

**CASH AND BANK BALANCES**

		<b><u>AMOUNT(Rs)</u></b>
Cash In Hand & Imperest A/c	382529.26	
<b>Bank Balances</b>		
Bank Balances (All Accounts)	<u>35367312.24</u>	35749841.50

**35749841.50**

**ANNEXURE-'F'**

**FDR WITH BANKS**

		<b><u>AMOUNT(Rs)</u></b>
FDR with Banks		17312021.00
Interest Accrued On FDR		7764562.00
		<b>25076583.00</b>

**ANNEXURE-'G'**

**LOANS AND ADVANCES**

**SECURITIES**

		<b><u>AMOUNT(Rs)</u></b>
With PSEB	794601.00	
With Telephone Deptt.	10820.00	
With Punjab School Edu Board	75000.00	
Oxygen Gas	14000.00	
BSNL Internet	<u>6350.00</u>	900771.00

**OTHERS**

Advance To Employees (Against Exp.)	3500.00	
Khosla Enterprises	740.00	
Quality Sports & Stationery Store	29466.00	
Central Computers & CCTV	262125.00	
R.R. Army Store	27406	
The Bhagwant Printing Society Ltd.	<u>5000</u>	
Satvir Singh Gill (Advocate)	35000.00	
Puri Scientific Work	24175.00	
Prepaid Insurance	67778.00	
Fee Receivable From Students	39049329.51	
TDS FY 2021-22	333205.00	
Prepaid Road Tax	46581.00	
Prepaid Subscription	32665.00	
Happy Goyal & Associates	197743.00	
TDS FY 2020-21	229075.00	
Prepaid Insurance	<u>377322.00</u>	40721110.51
		<b>41621881.51</b>



**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31st MARCH 2022**

**ANNEXURE 'D'**

PARTICULARS	RATE	W.D.V. AS ON 01-04-2021	ADDITION 01-04-2021 TO 30-9-21	ADDITION 01-10-2021 TO 31-03-22	SALE / ADJ. DURING THE YEAR	TOTAL	DEPRECIATION 01-04-2021 TO 30-9-21	DEPRECIATION 01-10-2021 TO 31-03-22	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2022
<b>LAND</b>										
LAND		66136298.00	0.00	0.00	0.00	66136298.00	0.00	0.00	0.00	66136298.00
<b>BUILDINGS</b>										
BUILDINGS	10%	66136298.00	0.00	0.00	0.00	66136298.00	0.00	0.00	0.00	66136298.00
<b>FURNITURE &amp; FITTINGS</b>										
Furniture & Fittings	10%	87977050.36	0.00	0.00	0.00	87977050.36	8797705.04	0.00	8797705.04	79179345.32
Electric Fittings	10%	6282532.26	0.00	0.00	0.00	6282532.26	628253.23	0.00	628253.23	5654279.04
Air Conditioners	10%	1829665.31	0.00	0.00	0.00	1829665.31	182966.53	0.00	182966.53	1646698.77
Glow Sign Board	10%	2099932.86	0.00	0.00	0.00	2099932.86	209993.29	0.00	209993.29	1889939.57
Coolers	10%	16346.77	0.00	0.00	0.00	16346.77	1634.68	0.00	1634.68	14712.09
<b>TOTAL FUR. &amp; FITTINGS</b>		<b>10508421.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10508421.78</b>	<b>1050842.18</b>	<b>0.00</b>	<b>1050842.18</b>	<b>251950.13</b>
<b>PLANT &amp; EQUIPMENT</b>										
Equipments	15%	8435934.00	504909.00	925506.00	0.00	9866349.00	1360823.57	69412.95	1430236.52	8436112.48
Fire Fighting Equip.	15%	1214326.81	0.00	0.00	0.00	1214326.81	182149.02	0.00	182149.02	1032177.79
Generator Set	15%	2336204.65	0.00	0.00	0.00	2336204.65	350430.70	0.00	350430.70	1985773.95
Horticulture Equip	15%	296095.97	0.00	0.00	0.00	296095.97	44414.40	0.00	44414.40	251681.57
LCD Projectors	15%	281499.46	0.00	0.00	0.00	281499.46	42224.92	0.00	42224.92	239274.54
Library Books	15%	5269046.67	32929.00	68741.00	0.00	5370716.67	795296.35	5155.58	800451.93	4570264.75
Other Equipments	15%	949694.99	0.00	0.00	0.00	949694.99	142454.25	0.00	142454.25	807240.74
Photostat, Pco, Canteen Etc.	15%	281163.52	0.00	0.00	0.00	281163.52	42174.53	0.00	42174.53	238988.99
Sports Goods	15%	42993.03	106147.00	0.00	0.00	148840.03	22326.00	0.00	22326.00	126514.02
Submersible Pump	15%	384446.52	545085.00	0.00	0.00	929531.52	139429.73	0.00	139429.73	790101.79
Water Coolers/Purifier	15%	112685.21	0.00	826800.00	0.00	939485.21	16902.78	62010.00	78912.78	860572.43
Internet Wi-Fi	15%	109382.42	0.00	0.00	0.00	109382.42	16407.36	0.00	16407.36	92975.06
<b>TOTAL PLANT &amp; MACH</b>		<b>19713173.24</b>	<b>1189070.00</b>	<b>1821047.00</b>	<b>0.00</b>	<b>22723290.24</b>	<b>3155033.61</b>	<b>136578.53</b>	<b>3291612.13</b>	<b>19431678.11</b>
<b>OFFICE EQUIPMENTS</b>										
Office Equipments	15%	480119.52	0.00	193800.00	0.00	673919.52	72017.93	14535.00	86552.93	587366.59
Projector	15%	144068.20	0.00	0.00	0.00	144068.20	21610.23	0.00	21610.23	122457.97
Photocopier	15%	7104.81	0.00	0.00	0.00	7104.81	1065.72	0.00	1065.72	6039.09
<b>TOTAL OFFICE EQUIP</b>		<b>631292.53</b>	<b>0.00</b>	<b>193800.00</b>	<b>0.00</b>	<b>825092.53</b>	<b>94693.88</b>	<b>14535.00</b>	<b>109228.88</b>	<b>715863.65</b>
<b>COMPUTERS</b>										
Computers	40%	197795.79	0.00	55000.00	0.00	252795.79	79118.32	11000.00	90118.32	162677.47
Softwares	40%	1111621.10	976004.00	0.00	0.00	2087625.10	835050.04	0.00	835050.04	1252575.06
<b>TOTAL COMPUTERS</b>		<b>1309416.89</b>	<b>976004.00</b>	<b>55000.00</b>	<b>0.00</b>	<b>2340420.89</b>	<b>914168.36</b>	<b>11000.00</b>	<b>925168.36</b>	<b>1415252.54</b>



**VEHICLES**

Buses	15%	4937087.65	0.00	0.00	4412087.65	661813.15	0.00	661813.15
Scooter	15%	22062.47	0.00	0.00	22062.47	3309.37	0.00	3309.37
Car	15%	3715175.69	0.00	0.00	3715175.69	557276.35	0.00	557276.35
Cycle	15%	386.90	0.00	0.00	386.90	58.04	0.00	58.04
<b>TOTAL VEHICLES</b>		<b>8674712.71</b>	<b>0.00</b>	<b>0.00</b>	<b>8149712.71</b>	<b>1222456.91</b>	<b>0.00</b>	<b>1222456.91</b>

315/-  
32/-  
6927255.81

194950365.52	2165074.00	2069847.00	525000.00	198660286.52	15234899.96	162113.53	15397013.49	183263273.03
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BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR

ANNEXURE 'H'

NOTES ON ACCOUNT (Forming part of the accounts)

1. SIGNIFICANT ACCOUNTING POLICIES

i) Method of Accounting

The institute maintains its accounts on accrual method of accounting in accordance with applicable accounting standards.

ii) Depreciation

Depreciation has been charged on fixed assets on WDV basis at the rates and in manner provided under the Income Tax Act, 1961.

2. Balances in debit or credit are subject to confirmation from respective parties.

3. Scholarship amount to be paid by Punjab Govt for SC students will be treated as Income of the Institute in the year of receipt.

*Balinder K*  
SECRETARY

*[Signature]*  
CHAIRMAN

PLACE: SANGRUR  
DATED: 27.09.2022

AS PER OUR REPORT OF EVEN DATE ATTACHED

