

**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITIES	AMOUNT(Rs)	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
<b>TRUST FUND</b>			<b>FIXED ASSETS</b>	
Balance	222746799.32		(AS PER ANNEXURE 'D')	183263273.03
Less Excess of Expenditure over Income	-11400703.08		<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	
		211346096.24	<b>CASH AND BANK BALANCES</b>	35749841.50
			(AS PER ANNEXURE 'E')	
<b>UNSECURED LOANS</b>		1400000.00		
(AS PER ANNEXURE 'A')				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>FIXED DEPOSIT WITH BANKS</b>	25076583.00
<b>CURRENT LIABILITIES</b>			(AS PER ANNEXURE 'F')	
<b>SUNDRY CREDITORS</b>	1501795.00		<b>LOANS &amp; ADVANCES</b>	41621881.51
(AS PER ANNEXURE 'B')			(AS PER ANNEXURE 'G')	
<b>OTHER LIABILITIES</b>	71463687.80	72965482.80		
(AS PER ANNEXURE 'C')				
<b>NOTES ON ACCOUNT</b>		285711579.04		285711579.04
(AS PER ANNEXURE 'H')				

*Balinder K*  
SECRETARY

*[Signature]*  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED

PLACE: SANGRUR  
DATED: 27.09.2022

FOR ASHOK K. GARG & CO.  
CHARTERED ACCOUNTANTS  
ASHOK KUMAR GARG

**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2022**

PARTICULARS	AMOUNT(Rs)	PARTICULARS	AMOUNT(Rs)
Admission Exp.	5698165.00	Fee Received from Students	114836664.28
Advertisement Exp.	729695.00	Other Income	5902498.51
Affiliation & Inspection Fee	4301536.00	Interest from Bank	1577385.00
Audit Fee	88000.00	Grant from Govt.	17288292.00
Bank Charges	22416.28		
Computer Exp.	67309.00	Excess of Expenditure over Income trfd to Bhai Gurdas Technical Edu. Trust	11400703.08
Consumable Exp.	478309.00		
Electricity Exp	5057214.50		
Employees Provident Fund	1082595.00		
ESI Exp	433844.00		
Examination Exp.	7089993.60		
Finance Charges	4014.00		
Horticulture Exp.	43877.00		
Hostel Expenses	9528607.00		
Insurance Exp.	1126047.00		
Internet Exp.	240364.00		
Misc. Exp.	300423.00		
NBA Exp.	968404.00		
Newspaper & Periodicals	73814.00		
Petrol & Diesel Exp.	6136504.00		
Photostate Exp.	127764.00		
Pollution Deptt Fee	11800.00		
Printing & Stationery	1720905.00		
Professional Charges	473210.00		
Infrastructure	545086.00		
R & D	485815.00		
Repair & Maint. Exp.	551422.00		
Repair & Maint. of Vehicles	2321797.00		
Salaries	66822950.00		
Security & Allied Services	6025279.00		
Staff Welfare Exp.	3821782.00		
Student Placement Exp.	316999.00		
Student Welfare Exp.	2221518.00		
Telephone & Postage Exp.	437834.00		
Transportation Charges	5871597.00		
Travelling Exp.	381640.00		
Depreciation	15397013.49		

NOTES ON ACCOUNT  
(AS PER ANNEXURE 'H')

151005542.87

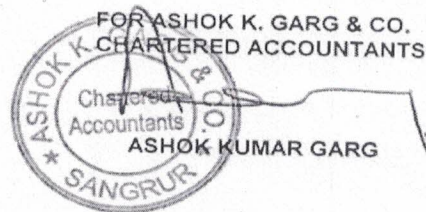
151005542.87

*Balinder K*  
SECRETARY

*[Signature]*  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED

PLACE: SANGRUR  
DATED: 27.09.2022



**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2022**

**ANNEXURE-'A'**

**SECURED LOANS**

	<b><u>AMOUNT(Rs)</u></b>
Gurdarshan Kaur	800000.00
Sh. S.K. Jindal	600000.00
	<b>1400000.00</b>

**ANNEXURE-'B'**

**SUNDRY CREDITORS**

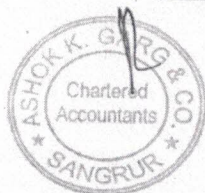
		<b><u>AMOUNT(Rs)</u></b>
Kissan Batteries		
Gill Alluminium	3350.00	
Sunrise Technical Education Promotional Society	81200.00	
Grace Scientific	1123460.00	
Jagjit Singh-Mess Contractor	104438.00	
Jaswinder Kaur- Canteen Contractor	81737.00	
Satinder Kaur- Canteen Contractor	107610.00	1501795.00
		<b>1501795.00</b>

**ANNEXURE-'C'**

**OTHER LIABILITIES**

		<b><u>AMOUNT(Rs)</u></b>
Security From Staff	1832371	
Security From Others	2054652.00	
Security Canteen	20000.00	
Fee Received From Students But Not Accrued	40304427.00	
Salary Payable	8639151.00	
EPF Payable	456638.00	
Development Fund	11104049.80	
Student Activity Fund	4079384.00	
ESI Payable	71891.00	
Security A/C	1690534	
Telephone Exp	19425	
Exam Fund	367557	
TDS Payable	250814.00	
Audit Fee Payable	95400.00	
Expenses Payable	11775.00	
Punjab.Dev.Tax Payable	28400.00	
Cheques Issued, But Not Presented	437219.00	71463687.80

**71463687.80**



**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2022**

**ANNEXURE-'E'**

**CASH AND BANK BALANCES**

		<b><u>AMOUNT(Rs)</u></b>
Cash In Hand & Imperest A/c	382529.26	
<b>Bank Balances</b>		
Bank Balances (All Accounts)	<u>35367312.24</u>	35749841.50

**35749841.50**

**ANNEXURE-'F'**

**FDR WITH BANKS**

		<b><u>AMOUNT(Rs)</u></b>
FDR with Banks		17312021.00
Interest Accrued On FDR		7764562.00

**25076583.00**

**ANNEXURE-'G'**

**LOANS AND ADVANCES**

**SECURITIES**

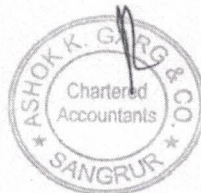
		<b><u>AMOUNT(Rs)</u></b>
With PSEB	794601.00	
With Telephone Deptt.	10820.00	
With Punjab School Edu Board	75000.00	
Oxygen Gas	14000.00	
BSNL Internet	<u>6350.00</u>	900771.00

**OTHERS**

Advance To Employees (Against Exp.)	3500.00	
Khosla Enterprises	740.00	
Quality Sports & Stationery Store	29466.00	
Central Computers & CCTV	262125.00	
R.R. Army Store	27406	
The Bhagwant Printing Society Ltd.	<u>5000</u>	
Satvir Singh Gill (Advocate)	35000.00	
Puri Scientific Work	24175.00	
Prepaid Insurance	67778.00	
Fee Receivable From Students	39049329.51	
TDS FY 2021-22	333205.00	
Prepaid Road Tax	46581.00	
Prepaid Subscription	32665.00	
Happy Goyal & Associates	197743.00	
TDS FY 2020-21	229075.00	
Prepaid Insurance	377322.00	

40721110.51

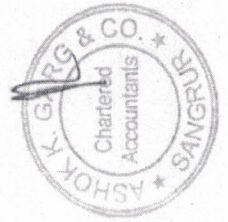
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**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31st MARCH 2022**

ANNEXURE 'D' PARTICULARS	RATE	W.D.V. AS ON 01-04-2021	ADDITION 01-04-2021 TO 30-9-21	ADDITION 01-10-2021 TO 31-03-22	SALE / ADJ. DURING THE YEAR	TOTAL	DEPRECIATION 01-04-2021 TO 30-9-21	DEPRECIATION 01-10-2021 TO 31-03-22	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2022
<b>LAND</b>										
LAND		66136298.00	0.00	0.00	0.00	66136298.00	0.00	0.00	0.00	66136298.00
<b>BUILDINGS</b>										
BUILDINGS	10%	87977050.36	0.00	0.00	0.00	87977050.36	8797705.04	0.00	8797705.04	79179345.32
<b>FURNITURE &amp; FITTINGS</b>										
Furniture & Fittings	10%	6282532.26	0.00	0.00	0.00	6282532.26	628253.23	0.00	628253.23	5654279.04
Electric Fittings	10%	1829665.31	0.00	0.00	0.00	1829665.31	182966.53	0.00	182966.53	1646698.77
Air Conditioners	10%	2099932.86	0.00	0.00	0.00	2099932.86	209993.29	0.00	209993.29	1889939.57
Glow Sign Board	10%	16346.77	0.00	0.00	0.00	16346.77	1634.68	0.00	1634.68	14712.09
Coolers	10%	279944.59	0.00	0.00	0.00	279944.59	27994.46	0.00	27994.46	251950.13
<b>TOTAL FUR. &amp; FITTINGS</b>		<b>10508421.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10508421.78</b>	<b>1050842.18</b>	<b>0.00</b>	<b>1050842.18</b>	<b>9457579.60</b>
<b>PLANT &amp; EQUIPMENT</b>										
Equipments	15%	8435934.00	504909.00	925506.00	0.00	9866349.00	1360823.57	69412.95	1430236.52	8436112.48
Fire Fighting Equip.	15%	1214326.81	0.00	0.00	0.00	1214326.81	182149.02	0.00	182149.02	1032177.79
Generator Set	15%	2336204.65	0.00	0.00	0.00	2336204.65	350430.70	0.00	350430.70	1985773.95
Horticulture Equip	15%	296095.97	0.00	0.00	0.00	296095.97	44414.40	0.00	44414.40	251681.57
LCD Projectors	15%	281499.46	0.00	0.00	0.00	281499.46	42224.92	0.00	42224.92	239274.54
Library Books	15%	5269046.67	32929.00	68741.00	0.00	5370716.67	795296.35	5155.58	800451.93	4570264.75
Other Equipments	15%	949694.99	0.00	0.00	0.00	949694.99	142454.25	0.00	142454.25	807240.74
Photostat, Pco, Canteen Etc.	15%	281163.52	0.00	0.00	0.00	281163.52	42174.53	0.00	42174.53	238988.99
Sports Goods	15%	42693.03	106147.00	0.00	0.00	148840.03	22326.00	0.00	22326.00	126514.02
Submersible Pump	15%	384446.52	545085.00	0.00	0.00	929531.52	139429.73	0.00	139429.73	790101.79
Water Coolers/Purifier	15%	112685.21	0.00	826800.00	0.00	939485.21	16902.78	62010.00	78912.78	860572.43
Internet Wi-Fi	15%	109382.42	0.00	0.00	0.00	109382.42	16407.36	0.00	16407.36	92975.06
<b>TOTAL PLANT &amp; MACH</b>		<b>19713173.24</b>	<b>1189070.00</b>	<b>1821047.00</b>	<b>0.00</b>	<b>22723290.24</b>	<b>3155033.61</b>	<b>136578.53</b>	<b>3291612.13</b>	<b>19431678.11</b>
<b>OFFICE EQUIPMENTS</b>										
Office Equipments	15%	480119.52	0.00	193800.00	0.00	673919.52	72017.93	14535.00	86552.93	587366.59
Projector	15%	144068.20	0.00	0.00	0.00	144068.20	21610.23	0.00	21610.23	122457.97
Photocopier	15%	7104.81	0.00	0.00	0.00	7104.81	1065.72	0.00	1065.72	6039.09
<b>TOTAL OFFICE EQUIP</b>		<b>631292.53</b>	<b>0.00</b>	<b>193800.00</b>	<b>0.00</b>	<b>825092.53</b>	<b>94693.88</b>	<b>14535.00</b>	<b>109228.88</b>	<b>715863.65</b>
<b>COMPUTERS</b>										
Computers	40%	197795.79	0.00	55000.00	0.00	252795.79	79118.32	11000.00	90118.32	162677.47
Softwares	40%	1111621.10	976004.00	0.00	0.00	2087625.10	835050.04	0.00	835050.04	1252575.06
<b>TOTAL COMPUTERS</b>		<b>1309416.89</b>	<b>976004.00</b>	<b>55000.00</b>	<b>0.00</b>	<b>2340420.89</b>	<b>914168.36</b>	<b>11000.00</b>	<b>925168.36</b>	<b>1415252.54</b>



VEHICLES

Buses	15%	4937087.65	0.00	525000.00	4412087.65	661813.15	0.00	661813.15	3750274.50
Scooter	15%	22062.47	0.00	0.00	22062.47	3309.37	0.00	3309.37	18753.10
Car	15%	3715175.69	0.00	0.00	3715175.69	557276.35	0.00	557276.35	3157899.34
Cycle	15%	386.90	0.00	0.00	386.90	58.04	0.00	58.04	328.87
<b>TOTAL VEHICLES</b>		<b>8674712.71</b>	<b>0.00</b>	<b>525000.00</b>	<b>8149712.71</b>	<b>1222456.91</b>	<b>0.00</b>	<b>1222456.91</b>	<b>6927255.81</b>

194950365.52	2165074.00	2069847.00	525000.00	198660286.52	15234899.96	162113.53	15397013.49	183263273.03
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**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**ANNEXURE 'H'**

**NOTES ON ACCOUNT (Forming part of the accounts)**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**i) Method of Accounting**

The institute maintains its accounts on accrual method of accounting in accordance with applicable accounting standards.

**ii) Depreciation**

Depreciation has been charged on fixed assets on WDV basis at the rates and in manner provided under the Income Tax Act, 1961.

2. Balances in debit or credit are subject to confirmation from respective parties.
3. Scholarship amount to be paid by Punjab Govt for SC students will be treated as Income of the Institute in the year of receipt.

Balinder K  
SECRETARY

CHAIRMAN

PLACE: SANGRUR  
DATED: 27.09.2022

AS PER OUR REPORT OF EVEN DATE ATTACHED

