

**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**BALANCE SHEET AS ON 31ST MARCH 2025**

LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs)	ASSETS	AMOUNT (Rs)
<b>TRUST FUND</b>			<b>FIXED ASSETS</b>	158530670.98
Balance	164768419.74		(AS PER ANNEXURE 'D')	
Less Excess of Expenditure over Income	<del>14186098.19</del>		<b>150572321.55 CURRENT ASSETS, LOANS AND ADVANCES</b>	
			<b>CASH AND BANK BALANCES</b>	30302814.29
			(AS PER ANNEXURE 'E')	
<b>UNSECURED LOANS</b>		1400000.00		
(AS PER ANNEXURE 'A')				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>FIXED DEPOSIT WITH BANKS</b>	27122482.42
<b>CURRENT LIABILITIES</b>			(AS PER ANNEXURE 'F')	
<b>SUNDRY CREDITORS</b>	295311.00			
(AS PER ANNEXURE 'B')			<b>91459786.43 LOANS &amp; ADVANCES</b>	27484350.30
<b>OTHER LIABILITIES</b>	91164475.43	91459786.43	(AS PER ANNEXURE 'G')	
(AS PER ANNEXURE 'C')				

243432107.98

243432107.98

NOTES ON ACCOUNT  
(AS PER ANNEXURE 'H')

*[Signature]*  
SECRETARY

*[Signature]*  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR ASHOK K. GARG & CO.  
CHARTERED ACCOUNTANTS

PLACE: SANGRUR  
DATED: 20-10-2025



**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2025**

PARTICULARS	AMOUNT(Rs)	PARTICULARS	AMOUNT(Rs)
Admission Exp.	5549961.00	Fee Received from Students	141624956.28
Advertisement Exp.	4139926.00	Other Income	7304448.51
Affiliation & Inspection Fee	4310951.00	Interest from Bank	1595302.00
Audit Fee	89811.00		
Bank Charges	20213.00		
Computer Exp.	69126.00	Excess of Expenditure over Income trfd	
Consumable Exp.	680815.00	to Bhai Gurdas Technical Edu. Trust	14196098.19
Electricity Exp.	7074951.00		
Employees Provident Fund	1091951.00		
ESI Exp.	460661.00		
Examination Exp.	7190751.00		
Finance Charges	3913.00		
Horticulture Exp.	43688.00		
Hostel Expenses	9614001.00		
Insurance Exp.	1146961.00		
Internet Exp.	241113.00		
Misc. Exp.	470765.00		
Newspaper & Periodicals	94591.00		
Petrol & Diesel Exp.	6216315.00		
Photostate Exp.	139339.00		
Pollution Deptt Fee	12339.00		
Printing & Stationery	2221539.00		
Professional Charges	490339.00		
Infrastructure	595292.00		
R & D	640076.00		
Repair & Maint. Exp.	685335.00		
Repair & Maint. of Vehicles	2510329.00		
Salaries	73215212.00		
Security & Allied Services	6624368.00		
Staff Welfare Exp.	4925339.00		
Student Placement Exp.	2415959.00		
Student Welfare Exp.	2221707.00		
Telephone & Postage Exp.	438023.00		
Transportation Charges	5965429.00		
Travelling Exp.	515158.00		
Depreciation	12594757.98		

164720804.98

164720804.98

NOTES ON ACCOUNT  
(AS PER ANNEXURE 'H')

*Bhai Gurdas*  
SECRETARY

*[Signature]*  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR ASHOK K. GARG & CO.  
CHARTERED ACCOUNTANTS

PLACE: SANGRUR  
DATED: 20-10-2025

ASHOK KUMAR GARG  
*[Signature]*

**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025**

<u>ANNEXURE-'A'</u>	<u>AMOUNT(Rs)</u>
<b><u>SECURED LOANS</u></b>	
Gurdarshan Kaur	800000.00
Sh. S.K. Jindal	600000.00
	<b>1400000.00</b>

<u>ANNEXURE-'B'</u>	<u>AMOUNT(Rs)</u>
<b><u>SUNDRY CREDITORS</u></b>	
Jagjit Singh-Mess Contractor	109451.00
Jaswinder Kaur- Canteen Contractor	81450.00
Satinder Kaur- Canteen Contractor	104410.00
	<b>295311.00</b>

<u>ANNEXURE-'C'</u>	<u>AMOUNT(Rs)</u>
<b><u>OTHER LIABILITIES</u></b>	
Security From Staff	1832371
Security From Others	17238085.80
Security Canteen	20000.00
Fee Received From Students But Not Accrued	59974087.63
Salary Payable	8639151.00
EPF Payable	496638.00
ESI Payable	71891.00
Security A/C	1690534
Telephone Exp	10425
Exam Fund	367557
TDS Payable	250814.00
Audit Fee Payable	95400.00
Expenses Payable	11902.00
Punjab.Dev.Tax.Payable	28400.00
Cheques Issued, But Not Presented	437219.00
	<b>91164475.43</b>



BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR

ANNEXURE FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2025

ANNEXURE-'E'

CASH AND BANK BALANCES

		<u>AMOUNT(Rs)</u>
Cash In Hand & Imprest A/c	373278.26	
Bank Balances		
Bank Balances (All Accounts)	<u>29935336.03</u>	30308614.29

30308614.29

ANNEXURE-'F'

FDR WITH BANKS

		<u>AMOUNT(Rs)</u>
FDR with Banks		19812554.00
Interest Accrued On FDR		7315908.42
		<u>27128462.42</u>

ANNEXURE-'G'

LOANS AND ADVANCES

SECURITIES

		<u>AMOUNT(Rs)</u>
With PSEB	794601.00	
With Telephone Deptt.	10820.00	
With Punjab School Edu Board	75000.00	
Oxygen Gas	14000.00	
BSNL Internet	<u>6350.00</u>	900771.00

OTHERS

Advance To Employees (Against Exp.)	4510.00	
Khosla Enterprises	740.00	
Quality Sports & Stationery Store	25450.00	
Central Computers & CCTV	262125.00	
R.R. Army Store	27406	
The Bhagwant Printing Society Ltd.	<u>6000</u>	
Satvir Singh Gill (Advocate)	15000.00	
Puri Scientific Work	14175.00	
Prepaid Insurance	51250.00	
Fee Receivable From Students	24987888.30	
TDS FY 2021-22	333205.00	
Prepaid Road Tax	35905.00	
Prepaid Subscription	33135.00	
Happy Goyal & Associates	157430.00	
TDS FY 2020-21	229075.00	
Prepaid Insurance	<u>380295.00</u>	26563589.30
		<u>27464360.30</u>



**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

**FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31st MARCH 2025**

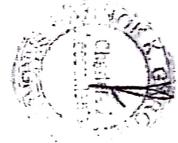
**ANNEXURE 'D'**

PARTICULARS	RATE	W.D.V.	ADDITION	ADDITION	SALE / ADJ.	TOTAL	DEPRECIATION	DEPRECIATION	TOTAL	W.D.V.
		AS ON 01-04-2024	01-04-2024	01-10-2024	DURING THE		01-04-2024	01-10-2024		DEPRECIATION
		TO 30-9-2024	TO 30-9-2024	TO 31-03-2025	YEAR			TO 31-03-2025	TOTAL	31/03/2025
<b>LAND</b>										
LAND		66136298.00	0.00	0.00	0.00	66136298.00	0.00	0.00	0.00	66136298.00
		66136298.00				66136298.00	0.00	0.00	0.00	66136298.00
<b>BUILDINGS</b>										
BUILDINGS	10%	65161220.66	650341.00	0.00	0.00	65811561.66	6581156.17	0.00	6581156.17	59230405.49
		65161220.66	650341.00			65811561.66	6581156.17	0.00	6581156.17	59230405.49
<b>FURNITURE &amp; FITTINGS</b>										
Furniture & Fittings	10%	5209997.79	0.00	0.00	0.00	5209997.79	520999.78	0.00	520999.78	4688998.01
Electric Fittings	10%	1333826.01	0.00	0.00	0.00	1333826.01	133382.60	0.00	133382.60	1200443.41
Air Conditioners	10%	1530851.05	0.00	0.00	0.00	1530851.05	153085.11	0.00	153085.11	1377785.95
Glow Sign Board	10%	11916.80	0.00	0.00	0.00	11916.80	1191.68	0.00	1191.68	10725.12
Coolers	10%	284172.40	0.00	0.00	0.00	284172.40	28417.24	0.00	28417.24	255755.16
<b>TOTAL FUR. &amp; FITTINGS</b>		<b>8370764.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8370764.05</b>	<b>837076.40</b>	<b>0.00</b>	<b>837076.40</b>	<b>7533687.64</b>
<b>PLANT &amp; EQUIPMENT</b>										
Equipments	15%	10340574.62	3152462.00	0.00	0.00	13493036.62	2023955.49	0.00	2023955.49	11469081.13
Fire Fighting Equip.	15%	745748.45	0.00	0.00	0.00	745748.45	111862.27	0.00	111862.27	633886.19
Generator Set	15%	1434721.68	0.00	0.00	0.00	1434721.68	215208.25	0.00	215208.25	1219513.43
Horticulture Equip	15%	181839.94	0.00	0.00	0.00	181839.94	27275.99	0.00	27275.99	154563.95
LCD Projectors	15%	172875.85	0.00	0.00	0.00	172875.85	25931.38	0.00	25931.38	146944.48
Library Books	15%	3680531.01	380275.00	0.00	0.00	4060806.01	609120.90	0.00	609120.90	3451685.11
Other Equipments	15%	1213422.77	0.00	0.00	0.00	1213422.77	182013.42	0.00	182013.42	1031409.36
Photostat, Pco, Canteen Etc.	15%	172669.55	0.00	0.00	0.00	172669.55	25900.43	0.00	25900.43	146769.11
Sports Goods	15%	91408.38	0.00	0.00	0.00	91408.38	13710.96	0.00	13710.96	77695.42
Submersible Pump	15%	570848.54	0.00	0.00	0.00	570848.54	85527.28	0.00	85527.28	485221.26
Water Coolers/Purifier	15%	699144.18	37486.00	0.00	0.00	736630.18	110494.33	0.00	110494.33	626135.85
Internet Wi-Fi	15%	67174.48	0.00	0.00	0.00	67174.48	10076.17	0.00	10076.17	57098.31
<b>TOTAL PLANT &amp; MACH</b>		<b>19370967.46</b>	<b>3670223.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22941180.46</b>	<b>3441177.07</b>	<b>0.00</b>	<b>3441177.07</b>	<b>19500003.39</b>
<b>OFFICE EQUIPMENTS</b>										
Office Equipments	15%	480174.86	65650.00	0.00	0.00	545824.86	81873.73	0.00	81873.73	453951.13
Projector	15%	88475.88	0.00	0.00	0.00	88475.88	13271.38	0.00	13271.38	75204.50
Photocopier	15%	4363.24	0.00	0.00	0.00	4363.24	654.49	0.00	654.49	3708.76
<b>TOTAL OFFICE EQUIP</b>		<b>573013.99</b>	<b>65650.00</b>	<b>0.00</b>	<b>0.00</b>	<b>638663.89</b>	<b>95799.60</b>	<b>0.00</b>	<b>95799.60</b>	<b>542864.39</b>
<b>COMPUTERS</b>										
Computers	40%	549801.29	532350.00	0.00	0.00	1082151.29	432860.52	0.00	432860.52	649290.77
Softwares	40%	1139867.18	0.00	0.00	0.00	1139867.18	455946.87	0.00	455946.87	683920.31
<b>TOTAL COMPUTERS</b>		<b>1689668.47</b>	<b>532350.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2222018.47</b>	<b>888807.39</b>	<b>0.00</b>	<b>888807.39</b>	<b>1333211.08</b>

**VEHICLES**

Boats	15%	2709573.33	0.00	0.00	0.00	2709573.33	406436.00	0.00	406436.00	2303137.33
Scooter	15%	13549.12	0.00	0.00	0.00	13549.12	2032.37	0.00	2032.37	11516.75
Car	15%	2281582.27	0.00	0.00	0.00	2281582.27	342237.34	0.00	342237.34	1939344.93
Cycle	15%	237.61	0.00	0.00	0.00	237.61	35.84	0.00	35.84	201.97
<b>TOTAL VEHICLES</b>		<b>5004942.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5004942.32</b>	<b>750741.35</b>	<b>0.00</b>	<b>750741.35</b>	<b>4254200.97</b>

166306864.95	4818584.00	0.00	0.00	171125428.95	12594757.98	0.00	12594757.98	158530670.88
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**BHAI GURDAS INSTITUTE OF ENGINEERING & TECHNOLOGY, SANGRUR**

ANNEXURE 'H'

**NOTES ON ACCOUNT (Forming part of the accounts)**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**i) Method of Accounting**

The institute maintains its accounts on accrual method of accounting in accordance with applicable accounting standards.

**ii) Depreciation**

Depreciation has been charged on fixed assets on WDV basis at the rates and in manner provided under the Income Tax Act, 1961.

2. Balances in debit or credit are subject to confirmation from respective parties.

3. Scholarship amount to be paid by Punjab Govt for SC students will be treated as income of the Institute in the year of receipt.

  
SECRETARY

  
CHAIRMAN

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR ASHOK K. GARG & CO.  
CHARTERED ACCOUNTANTS

PLACE: SANGRUR  
DATED: 20-10-2025

